

Press Release – 23 June 2009

## TENDEKA AND FLOQUEST ENTER EXCLUSIVE AGREEMENT

Tendeka, the completions technology provider, and wellbore modeling and data management specialist FloQuest have announced an exclusive strategic alliance.

Launched earlier this year, Tendeka combines digital monitoring solutions provider, Sensornet, swellable elastomers experts, Swellfix, and wireless well communication and downhole instrumentation specialists, Well Technology. Its aim is to consolidate specialist solutions for increased efficiency in well completions and production.

Having worked alongside Sensornet for the past two years, this new alliance will see FloQuest extend its exclusive agreement for the next three years, collaborating with all three Tendeka family companies and complimenting the groups existing technology portfolio.

The agreement will give Tendeka unique access to the full FloQuest product range within the oil and gas service sector. FloQuest will continue to provide software solutions directly to clients within operating companies.

UK-based FloQuest provides industry leading wellbore flow modeling and in-well data management in all of the key oil and gas producing regions. In addition, it also provides software for the visualisation and interpretation of distributed temperature and other downhole sensors. This allows for the easy access and better utilisation of production data, to ensure maximum return on monitoring investments.

Neale Carter, Tendeka chief executive officer, said: "The relationship between Sensornet and FloQuest has been a major contributing factor in the growth of Sensornet's products and services over the last two years. Our relationship with an independent and creative company like FloQuest has provided a step change in value from our monitoring systems. By adding the full Tendeka family of products to the agreement we look forward to providing our customers with enhanced integrated production optimization solutions."

Garth Naldrett, managing director of FloQuest added: "Exposure to the innovative research and engineering within the Tendeka family will add value to our vision and direction in new software products and services. The agreement will not only allow us to provide Tendeka with the latest solutions, but will reflect on new functionality supplied to our operating company licensees. "

## About Tendeka

Tendeka is the parent organisation of a family of leading technology companies serving the oil and gas industry.

Tendeka family technologies are used by a growing number of operators every day to reduce uncertainty and improve efficiency. With over 13 game-changing patents held and a further 22 pending, the family is home to a number of field-proven innovations such as swellable elastomers, wireless communication systems and digital monitoring solutions. Tendeka represents a strong business platform that will help these technologies continue to meet changing customer needs into the future.

With a combined workforce of 100 professionals, Tendeka's presence brings each company the support and reliability of being part of a larger group. There will also be the increased opportunities and synergies that result from the sharing of business resources, processes and strategy across the board.

With a network of 18 offices in international locations that mirror our customers' operations, Tendeka companies are active in all of the world's oil-producing basins, and the family is well-positioned for future growth.

Tendeka is backed by Shell Technology Ventures Fund 1 BV, independently managed by Kenda Capital BV.

[www.tendeka.com](http://www.tendeka.com)

## About FloQuest

Formed in 2006, FloQuest provides rapid, cost effective and innovative oilfield data management solutions. Headquartered in the UK, FloQuest's development and project management teams work with a number of clients, across the globe, providing products for delivery, visualisation, data management and interpretation of permanent well monitoring sensors. Working alongside Operating Companies FloQuest is able to develop and deliver custom data interfaces allowing close integration of third party monitoring products with in-house reservoir management software and workflows.

[www.floquest.com](http://www.floquest.com)

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