

Press Release – 16 March 2009

SensorNet announces exclusive agreement with AlMansoori Specialised Engineering

SensorNet, provider of the world's most advanced monitoring solutions, is pleased to announce an exclusive agreement with AlMansoori Specialised Engineering (MSE) to provide thermal profiling intervention solutions for upstream oil and gas applications.

AlMansoori Specialized Engineering, based in Abu Dhabi, will use its extensive operational experience in intervention deployment services to bring a new innovative range of thermal profiling technologies to Middle East and North Africa operators. Among a number of the services provided, AlMansoori Petroleum Industries will, with the combined expertise of SensorNet, offer real time stimulation monitoring, production flow profiling and thermal observation solutions.

MSE will exclusively focus on promoting opportunities for manufacturing a range of products for the oil and gas industry from a new base in Abu Dhabi. The company aims to attract established manufacturing companies who not only boast demand for their products in the Middle East and North Africa (MENA) region but also shares MSE's commitment and reputation to deliver products and technology of the highest quality and standards.

Mark Watson, Vice President Middle East, SensorNet, says "We are delighted to be entering this exclusive agreement with AlMansoori, which has an exceptional reputation in the Middle East & North Africa for its specialised engineering services in the Oil & Gas sector.

"This partnership will allow us to present many of our established monitoring technologies to Al-Mansoori's existing clients in the region and will provide the perfect platform to launch new innovative thermal profiling solutions for a variety of well intervention applications. We believe that SensorNet's strong regional presence will also provide AlMansoori with an excellent opportunity to explore new markets where SensorNet is currently operational."



Signing the agreement (left to right) Radhakrishnan Madathil, sales manager, marketing division, Al-Mansoori Specialised Engineering; Mark Watson, VP Middle East, SensorNet; Adel Baobaid, general manager, marketing & joint ventures, Al-Mansoori Specialised Engineering; and Foroohar Farzadnia, corporate business development & marketing director, Al-Mansoori Specialised Engineering.

Adel Baobaid, President, MSE said SensorNet's products and technology will offer huge benefits for the MENA region. "This is a very exciting opportunity and is one of the first exclusive agreements for MSE. SensorNet is a dynamic company with an extremely enthusiastic and experienced team whose industry and technical know-how will further advance their strong position in the MENA region.

Don Boyle Business Development Manager MLS said “We are very much looking forward to working with the SensorNet team to supply its revolutionary technology to the region. This will not only bring significant economical advantages and exciting career opportunities to the country, but it will also help our customers source material at a competitive price with prompt delivery, without compromise to quality and standards, which will provide both companies with competitive edge.”

About SensorNet

Launched in 1998, SensorNet provides the world’s most advanced asset monitoring solutions, using real-time distributed temperature and strain measuring systems.

SensorNet provides the complete Digital Monitoring package to the global oil and gas industry, and offers its own temporary and permanent DTS installation capability. The company is rapidly expanding and has offices based globally in Europe, North and South America, the Middle East and Asia.

SensorNet’s award winning technology is supported by a highly qualified and experienced technical, operations and management team, which has provided multi-million dollar turnkey solutions to many of the world’s leading blue-chip companies. From system engineering and design, to data interpretation services and post delivery support agreements, SensorNet is a full solution provider.

www.sensorNet.co.uk

About AlMansoori Specialized Engineering (MSE)

AlMansoori Specialized Engineering (MSE) is the leading regional provider of oilfield services in the Middle East. Established in Abu Dhabi in 1977, the company now has more than 1,000 employees working in 20 countries providing a variety of oilfield services. AlMansoori Specialized Engineering provides the following oilfield services:

- Slickline & Completions
- Production Testing & Early Production Facilities
- Drill Stem Testing
- Tubular & Industrial Inspection
- Underbalanced Drilling Technology
- Cased Hole Logging & Perforating
- Tubing – Conveyed Perforating
- Mud Engineering & Fluid Filtration
- Directional Drilling
- Safety & Technical Training
- Oilfield Supplies, Trading, & International Agencies
- Manpower Supply
- Oilfield Rentals

In addition, AlMansoori Specialized Engineering has entered into joint venture associations and licensing arrangements with several internationally recognised companies in order to provide a wider range of services to its clients. It has gained a reputation and the confidence of its valued customers by providing a complete range of products and services in co-operation with Joint Venture partners and through its principals, with whom we have established agency agreements in the different territories covered.

AlMansoori Specialized Engineering and its associated companies have modern, world-class facilities equipped with state-of-the-art technology and backed by well-qualified staff from more than 35 different nationalities to serve the needs of its clients. AlMansoori Specialized Engineering is proud to be one of the few companies from the region to have an integrated Health, Safety, Environment and Quality management system.

www.almansoori.biz

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