



Press Release – 3 April 2008

Sensornet and Ziebel sign agreement for wellbore DTS systems

Sensornet, provider of the world's most advanced monitoring solutions, is pleased to announce a supply and cooperation agreement for Distributed Temperature Sensing (DTS) technology with Ziebel.

The supply agreement will allow further expansion of Ziebel's current fibre optic permanent downhole monitoring solutions as well as intervention services, and will strengthen Sensornet's position as the industry leading supplier of fibre optic monitoring products and services.

The partnership enables Ziebel's intervention technologies and competencies to be combined with the industry's most advanced DTS products and services from Sensornet. This allows for the provision of data management and interpretation services by FloQuest, enabling advanced analysis of DTS and other sensors for flow allocation, injection profiling, and well integrity monitoring.

Sensornet and Ziebel have also signed a new three year exclusive agreement to cooperate on the commercialization of the patented ZipLog™ wellbore optic surveying method. This game-changing well intervention methodology involves a semi-stiff carbon "rod" being pushed into live wellbores across production or injection intervals. This is a cost-effective and powerful alternative to logging with coiled tubing or well "tractors". The system logs downhole distributed temperature, point pressure and vibration in real time.

Neale Carter, CEO Sensornet, said: "I am delighted by these exciting developments and we look forward to further enhancing our disruptive technology offering to our clients in the oil and gas industry.

"The correct analysis and interpretation of flow distribution and content can have a significant impact both financially and logistically on a well's production life and, ultimately, the success of an operation. This agreement will ensure that our technically advanced range of solutions ensures that every monitoring requirement is met."

Henning Hansen, Corporate VP - Technology, Marketing and Business Development, Ziebel, said: "Having followed Sensornet closely for many years, I am very pleased to see Sensornet and Ziebel now forming this cooperation.

"Further strengthening the cooperation with Sensornet is a significant reinforcement of Ziebel's vision to become a leading provider of systems improving reservoir drainage. This technology cooperation, where Ziebel's leading edge wellbore technologies and competencies are merged together with Sensornet's industry leading fibre optic DTS products, will for Ziebel be a significant step forward in advanced wellbore monitoring and interpretation."

About Sensornet

Launched in 1998, Sensornet provides the world's most advanced asset monitoring solutions, using real-time distributed temperature and strain measuring systems.

Sensornet provides the complete Digital Monitoring package to the global oil and gas industry, and offers its own temporary and permanent DTS installation capability. The company is rapidly expanding and has offices based globally in Europe, North and South America, Middle East and Asia.



Sensornet's award winning technology is supported by a highly qualified and experienced technical, operations and management team, which has provided multi-million dollar turnkey solutions to many of the world's leading blue-chip companies. From system engineering and design, to data interpretation services and post delivery support agreements, Sensornet is a full solution provider.

www.sensornet.co.uk

About FloQuest

Founded in 2006 FloQuest is a UK based company working on a number of international projects concerned with near wellbore modelling and in-well data management. In addition to industry leading near wellbore flow modelling solutions FloQuest provides software for the visualisation and interpretation of distributed temperature and other downhole sensors. FloQuest's unique software with optimised workflows allow clients to easily access and better utilise production data ensuring maximum return on their monitoring investments.

www.floquest.com

About Ziebel

Ziebel AS, headquartered in Stavanger, is a respected provider of subsurface asset consulting and production solutions. Products and solutions offered include downhole instrumentation and control systems, innovative well completion solutions combined with reservoir and flow assurance simulators, downhole monitoring solutions, subsea observation well monitoring, artificial lift solutions, as well as services that include fibre optic DTS well logging interventions, deployment systems, evaluation of reservoir performance and artificial lift optimization.

Ziebel, with a workforce of more than 200 employees, has personnel and operations in a number of countries covering Western Europe, North and South America, the Middle East and South East Asia.

www.ziebel.biz

Contacts

Neale Carter, Sensornet - neale.carter@sensornet.co.uk, +44 208 236 2550

Garth Naldrett, FloQuest - garth.naldrett@floquest.com, +44 1329 848 603

Henning Hansen, Ziebel - henning.hansen@ziebel.biz, +47 9079 9741