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Sensornet ranked 24th fastest growing technology company in the UK in the 2008 Deloitte Technology Fast 50

Sensornet, the global provider of the most advanced monitoring solutions, has been recognised in the prestigious 2008 Deloitte Technology Fast 50 award, a ranking of the 50 fastest growing technology companies in the UK.

Rankings are based on average percentage revenue growth over five years in which Sensornet grew 1,000 percent during this period.

Launched in 1998, Sensornet provides the world's most advanced asset monitoring solutions, using high-tech fibre optic monitoring systems. The company delivers the complete digital monitoring package to the global oil and gas, power, and hydro industries, including offering its own temporary and permanent distributed sensing installation capability. It is rapidly expanding and has offices based globally in Europe, North and South America, the Middle East and Asia.

Sensornet has recently launched its Oryx DTS (Distributed Temperature Sensor) for monitoring in harsh environments, which is designed for the toughest monitoring needs from desert to sub-zero conditions. "The technology enhances the company's range of digital monitoring solutions to ensure that every monitoring requirement is met, specific to any need, environment and challenge, to close the monitoring gap that asset operators experience, and improve safety, productivity and reliability for their operations", says Sensornet's marketing manager, Heidi Cooney.

Sensornet's CEO, Neale Carter, credits the team's vision to develop new "in demand" technology and its dedication to grow in a highly competitive market. "We are delighted to be included in the Deloitte Technology Fast 50 list along with other successful British businesses. This achievement is further proof that Sensornet's track record of considerable growth, ambition and technical innovation has been recognised both within our own industry arena and beyond.

"This is a hugely exciting time for the company as we celebrate ten years at the forefront of developing and delivering monitoring solutions for an ever evolving market. Achieving sustained revenue growth over five years is a tremendous accomplishment during challenging times and is a testament to the hard work and commitment from each member of our team."

"Growing the top line enough to make the Deloitte Technology Fast 50 is especially meaningful during tough economic times for the technology sector," comments David Halstead, lead partner for the Deloitte Fast 50. "The Fast 50 provides a fascinating view of the evolving structure of the UK's tech sector, with software and internet businesses making up the bulk of the fastest growing companies. While their products and services are at the extreme cutting edge of global technology, it is important to note that it is not just technology that makes these companies leaders in their sectors – it is about the quality of the people and their Intellectual Property (IP)."



The Fast 50 list is compiled from Deloitte's nominations submitted directly to the Fast 50, and public company database research. Deloitte researchers examined financial statements to validate operating revenues.

Entrants must be public or private companies headquartered in a participating region of the UK and must be a "technology company," defined as a company that owns proprietary technology that contributes to a significant portion of the company's operating revenues; or devotes a significant proportion of revenues to the research and development of technology. Using other companies' technology in a unique way does not qualify.

About SensorNet

Launched in 1998, SensorNet provides the world's most advanced asset monitoring solutions, using real-time distributed temperature and strain measuring systems. SensorNet provides the complete Digital Monitoring package to the global oil and gas, power, and hydro industries, and offers its own temporary and permanent DTS installation capability. The company is rapidly expanding and has offices based globally in Europe, North and South America, the Middle East and Asia-Pacific.

SensorNet's award winning technology is supported by a highly qualified and experienced technical, operations and management team, which has provided multimillion dollar turnkey solutions to many of the world's leading blue-chip companies. From system engineering and design, to data interpretation services and post delivery support agreements, SensorNet is a full solution provider.

www.sensornet.co.uk

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